

Unaudited Financial Statements
for the Period 8th July 2019 to 30th June 2020
for
The Railwaymen Supporters Society Limited

The Railwaymen Supporters Society Limited

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for the Period 8th July 2019 to 30th June 2020

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The Railwaymen Supporters Society Limited

Company Information
for the Period 8th July 2019 to 30th June 2020

SOCIETY BOARD:

Mark Beavan
Colin Higginson
David Tomlinson
Linda Flevill

SECRETARY:

Scott Kynnersley

REGISTERED OFFICE:

137 Wistaston Road
Willaston
Nantwich
Cheshire
CW5 6QS

REGISTERED NUMBER:

RS008156 (England and Wales)

ACCOUNTANTS:

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

The Railwaymen Supporters Society Limited

Report of the Society Board
for the Period 8th July 2019 to 30th June 2020

The board presents report with the financial statements of the company for the period 8th July 2019 to 30th June 2020.

PRINCIPAL ACTIVITY

The principal activity of the society is as a Community benefit Society to improve links between Crewe Alexandra Football Club and the community. This activity then devolved into raising £250,000 for investment into the football club thus being given a seat on the board of the football club.

INCORPORATION

The society was incorporated on 8th July 2019.

RESPONSIBILITIES OF THE SOCIETY BOARD

The board are responsible for preparing the Society Board Report and the financial statements in accordance with applicable law and regulations.

Company law requires the board to prepare financial statements for each financial year. Under that law the board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the board must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing those financial statements, the board are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The board are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE SOCIETY BOARD:

.....
Board member

Date:

The Railwaymen Supporters Society Limited

Income and Expenditure Account
for the Period 8th July 2019 to 30th June 2020

	Notes	£
INCOME		19,151
Cost of sales		<u>3,106</u>
GROSS PROFIT		16,045
Administrative expenses		<u>333</u>
OPERATING PROFIT	2	15,712
Interest receivable and similar income		<u>41</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,753
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>15,753</u>

The notes form part of these financial statements

The Railwaymen Supporters Society Ltd (Registered number: RS008156)

Balance Sheet
30th June 2020

	Notes	£	£
FIXED ASSETS			
Investments	4		250,000
CURRENT ASSETS			
Debtors	5	1,000	
Cash at bank		<u>24,438</u>	
		25,438	
CREDITORS			
Amounts falling due within one year	6	<u>166</u>	
NET CURRENT ASSETS			<u>25,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>275,272</u>
CAPITAL AND RESERVES			
Called up share capital	7		259,519
Ex players reserve	8		520
General reserve	8		<u>15,233</u>
			<u>275,272</u>

The financial statements have been prepared in accordance with the provisions of the Co-operative and Community Benefit Societies Act 2014..

The financial statements were approved by the board and authorised for issue on and were signed by:

.....
Secretary

The Railwaymen Supporters Society Limited

Notes to the Financial Statements
for the Period 8th July 2019 to 30th June 2020

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”). The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Trustees’ remuneration and other benefits etc	<u><u>-</u></u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **FIXED ASSET INVESTMENTS**

	Interest in associate £
Investments in Crewe Alexandra Group Limited	
COST	
Additions	<u><u>250,000</u></u>
At 30th June 2020	<u><u>250,000</u></u>
NET BOOK VALUE	
At 30th June 2020	<u><u>250,000</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u><u>1,000</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u><u>166</u></u>

The Railwaymen Supporters Society Limited

Notes to the Financial Statements - continued
for the Period 8th July 2019 to 30th June 2020

7. **CALLED UP SHARE CAPITAL**

The Community shares represent funds received by the Trust for the purpose of acquiring and increasing the investment in Crewe Alexandra Group Limited. Community shareholders do not have any right or entitlement to distributions on the solvent dissolution or winding up of the Society beyond the payment of outstanding interest and repayment of paid-up share capital.

Withdrawals of Community share capital may only be made as a result of further investment by new participants, and are entirely at the discretion of the Board, subject to the availability of reserves. In any event the total withdrawals in any year will be limited to no more than 5% of the total.

8. **RESERVES**

	General reserve £	Ex players reserve £	Totals £
Profit for the period	15,753		15,753
Surplus on ex Players event	(520)	520	-
At 30th June 2020	<u>15,233</u>	<u>520</u>	<u>15,753</u>

Independent Examiner's Report to the Board of
The Railwaymen Supporters Society
Limited

I report on the accounts of the company for the period 8th July 2019 to 30th June 2020, which are set out on pages three to six.

Responsibilities and basis of report

As the society's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the society is not subject to audit under company law and is eligible for independent examination, I have examined your society's accounts as required under section 87 of the Co-operative and Community Benefit Societies Act 2014.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Co-operative and Community Benefit Societies Act 2014 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Co-operative and Community Benefit Society Act 2014 and I have found no matters that require drawing to your attention.

Mrs A Grint FCCA, FMAAT
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Date:

The Railwaymen Supporters Society Limited

Trading and Profit and Loss Account
for the Period 8th July 2019 to 30th June 2020

	£	£
Turnover		
Donations	15,525	
Ex players night income	<u>3,626</u>	
		19,151
Cost of sales		
Ex players night expenditure		<u>3,106</u>
GROSS PROFIT		16,045
Other income		
Deposit account interest		<u>41</u>
		16,086
Expenditure		
Post and stationery	166	
Website costs	<u>145</u>	
		<u>311</u>
		15,775
Finance costs		
Bank charges		<u>22</u>
NET PROFIT		<u><u>15,753</u></u>